

Broad Based Black Economic Empowerment Verification Certificate

Issued to

The Transport Sector Retirement Fund

Level 2 Contributor

Measured Entity

Company Name	The Transport Sector Retirement Fund
Registration Number	12/8/37811
VAT Number	N/A
Address	3rd Floor 24 Wellington Road Parktown 2193

B-BBEE Status

B-BBEE Status Level	Level 2		
Total Points Obtained (86.86 / 100 points x 109)	96.41	MC: 16 points; PP: 70.86 points	
Discounting Principle Applied	No	Measurement Period Year End	28/02/2021
Empowering Supplier	Yes	Participated in Y.E.S Initiative	No
Black Voting Rights	n/a	Achieve Y.E.S Target and 2.5% Absorption	No
Black Women Voting Rights	n/a	Achieve 1.5 x Y.E.S Target and 5% Absorption	No
Black Economic Interest	n/a	Achieve Double x Y.E.S Target and 5% Absorption	No
Black Women Economic Interest	n/a	Black New Entrants	n/a
51% Black Owned*	n/a	Black Designated Groups	n/a
30% Black Women Owned*	n/a	Black Youth	n/a
Normal Flow Through Principle Applied	n/a	Black Disabled	n/a
Modified Flow Through Principle Applied	n/a	Black Unemployed	n/a
Exclusion Principle Applied	n/a	Black People Living in Rural Areas	n/a
Retirement Fund	Yes	Black Military Veterans	n/a

BEE Procurement Recognition Levels		
Level	Qualification	%
1	≥ 100 Points	135%
2	≥ 95 but < 100	125%
3	≥ 90 but < 95	110%
4	≥ 80 but < 90	100%
5	≥ 75 but < 80	80%
6	≥ 70 but < 75	60%
7	≥ 55 but < 70	50%
8	≥ 40 but < 55	10%
Non Compliant		<40 0%
Enquiries Tel: 086 111 4003 www.empowerlogic.co.za		

Issue Date	31/08/2021
Expiry Date	30/08/2022
Certificate Number	ELC10559-2RGENBBFSC replacing ELC10559RGENBBFSC
Version	Final - Revised 15/10/2021
Applicable Scorecard	FSC - Retirement Fund Schedule 1
Applicable BBEE Codes	Amended Financial Services Sector Codes Gazetted on 1 December 2017

*Black Owned: >=51% and full points for Net Value

*Black Women Owned: >=30% and full points for Net Value



SANAS Accredited

EmpowerLogic (Pty) Ltd

Reg. No. : 1995/000523/07

BBEE Verification Agency

Per Gianna Le Roux

Member - Verification Committee



BVA018

This certificate supersedes any previous certificates issued to the Measured entity. This certificate is the result of an independent and impartial verification of the BBEE status of the measured entity measured against the Codes of Good Practice on Broad Based Black Economic Empowerment. This certificate has been issued in accordance with the EmpowerLogic Verification Certificate Policy. EmpowerLogic uses the Law Trust advanced electronic signature system (AeSign) which is compliant with the Electronic Communications and Transactions Act no 25 of 2002. The validity of the certificate is ensured as long as the digital signature details corresponds with the Technical Signatory's details as displayed on the certificate.